

**Annual Report  
2013-14**

**SHREE GLOBAL  
TRADEFIN LIMITED**

# SHREE GLOBAL TRADEFIN LIMITED

## BOARD OF DIRECTORS

**CHAIRMAN** RAJESH GUPTA

## DIRECTORS

N K MOHAN

Y S VASUDEVAN

R.A.DESHPANDE

SHASHI NAIR

## AUDITORS

ASHOK S. JAIN

## REGISTERED OFFICE

35, Ashok Chambers,  
Broach Street,  
Devji Ratansey Marg,  
Masjid Bunder,  
Mumbai – 400 009,  
Maharashtra

## REGISTRAR & SHARE TRANSFER AGENTS

BIGSHARE SERVICES PRIVATE LIMITED

E-2/3, Ansa Industrial Estate,

Sakivihar Road, Saki Naka,

Andheri (E),

Mumbai – 400 072.

Phone: 022 – 4043 0200 / 299

Fax : 022 – 2847 5207

E-mail : investor@bigshareonline.com

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### NOTICE

NOTICE is hereby given that the Annual General Meeting of the Members of the **Shree Global Tradefin Limited** will be held at 'Orchid', 1<sup>st</sup> Floor, Centre 1, Cuffe Parade, Mumbai 400005 on **Saturday, 2<sup>nd</sup> August, 2014 at 10.30 a.m.** to transact the following business:

#### ORDINARY BUSINESS:

1. To consider, approve and adopt the Audited Profit and Loss Account of the Company for the year ended on 31<sup>st</sup> March, 2014 and the Balance Sheet as on that date, together with Directors' and Auditors' Report thereon.
2. To appoint M/s. Ashok S. Jain & Co. Chartered Accountants as Statutory Auditors of the Company for the financial year from 1<sup>st</sup> April, 2014 to 31<sup>st</sup> March, 2017 and to fix their remuneration.

#### SPECIAL BUSINESS:

3. To consider and if thought fit, to pass with or without modification/s, the following resolution as an **Special Resolution** :

**"RESOLVED THAT** pursuant to the provisions of Section 196, 197 and 198 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof, for the time being in force) and subject to such other approvals / consents as may be required, Consent of the members be and is hereby accorded to the appointment of Shri Rajesh Gupta as Whole Time Director of the Company designated as ' Executive - Chairman ' for a period of three years with effect from 1<sup>st</sup> May, 2014 upon remuneration, perquisites, and other allowances as set out below with the liberty to the Board of Directors to alter and vary the terms and conditions of appointment including remuneration payable in such manner within the overall limits specified in schedule V to the said Act:-

#### Details of remuneration:-

- |                         |  |
|-------------------------|--|
| a) Basic Salary         | : ₹ 1,00,000/- per month                           |
| b) House Rent Allowance | : 60% of Basic Salary i.e.<br>₹ 60,000/- per month |
| c) Perquisites          | : ₹ 40,000/- per month                             |
| d) Leave                | : As per Company's Rules                           |

In addition to this Shri Rajesh Gupta is also eligible for:

1. Contribution to provident fund, superannuation fund or annuity fund to the extent these either singly or put together are not taxable under the Income Tax Act, 1961.
2. Gratuity payable at a rate not exceeding half a month's salary for each completed year of service, and
3. Encashment of leave as per Company Rules.
4. Reimbursement of expenses not exceeding ₹ 40,000/- per month incurred towards discharge of company duty.

**RESOLVED FURTHER THAT** if during the currency of his tenure as Whole time Director, the Company has no profits or its profits are inadequate in any financial year from the period of three years from 1<sup>st</sup> May, 2014, Shri Rajesh Gupta shall be entitled to aforesaid remuneration as minimum remuneration subject to the limits specified in Part II of the said Schedule V of the Companies Act, 2013 and obtaining necessary approval, if any and as may be required.

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorised to take all such steps as may be necessary, proper or expedient to give effect to this resolution."

4. To consider and if thought fit, to pass with or without modification(s) the following resolution as **Special Resolution**:

**"RESOLVED THAT** in accordance with the provisions of Section 62 and all other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification or re-enactment thereof for the time being in force), Regulation 73(1)(e) under Securities Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 (the "SEBI (ICDR) Regulations, 2009"), as amended thereto, the regulations/guidelines, if any, issued by the Government of India, the Reserve Bank of India and any other applicable laws, rules and regulations (including any amendment thereto or re-enactment thereof for the time being in force) and the relevant provisions of the Memorandum and Articles of Association of the Company and Listing Agreement entered into by the Company with the stock exchange where the shares of the Company are listed, and subject to such approvals, consents, permissions and sanctions as may be required from the Government of India, Reserve Bank of India, Securities and Exchange Board of India, Stock Exchanges and any other relevant statutory, governmental authorities or departments, institutions or bodies ("Concerned Authorities") in this regard and further subject to such terms and conditions or modifications thereto as may be prescribed or imposed by any of the Concerned Authorities while granting such approvals, and permissions as may be necessary or which may be agreed to by the Board of Directors of the Company (hereinafter referred to as "the Board" which expression shall include any Committee constituted by the Board or any person(s) authorized by the Board to exercise the powers conferred on the Board by this Resolution) and subject to such terms, conditions and modifications as the Board may in its discretion impose or agree to, the Board be and is hereby authorized to create, offer, issue and allot by way of Preferential Allotment, upto 1,90,00,000 (One Crore Ninety Lacs) convertible warrants of Face value ₹ 5/- (Rupees Five only) at a premium of ₹ 31/- (Rupees Thirty One only) aggregating to ₹ 68,40,00,000/- (Rupees Sixty Eight Crores and Forty Lacs only) to Strategic Investors, on preferential allotment basis in compliance with Chapter VII of SEBI (ICDR) Regulations, 2009 and subsequent amendments thereto & on such terms and conditions and in such manner as the Board may in its absolute discretion deem fit, to the following persons/entities as mentioned below:

## SHREE GLOBAL TRADEFIN LIMITED

Sr. No.	Name of the Proposed Allottees	No. of Convertible Warrants proposed to be allotted	Name of the Ultimate Beneficiaries/ Owners
	<b>Non Promoter</b>		
1.	Pragya Realty Developers Private Limited	1,90,00,000	1. Om Hari Halan 2. Ajay Kumar Halan 3. Narayan Halan
	<b>Total</b>	<b>1,90,00,000</b>	

### RESOLVED FURTHER THAT:

- (i) The relevant date for the purpose of pricing of issue of the convertible warrants in accordance with the Regulation 71 of SEBI (ICDR) Regulations, 2009 (as amended) be fixed as 3rd July, 2014 being the 30th day prior to 2nd August, 2014 i.e., the date on which the Annual General Meeting of the shareholders is convened, in terms of Section 96 of the Companies Act, 2013 to consider the proposed preferential issue.
- (ii) The convertible warrants allotted in terms of this resolution shall rank pari passu in all respects with the existing Equity Shares of the Company.
- (iii) The Board be and is hereby authorized to decide and approve the other terms and conditions of the issue of convertible warrants, and also shall be entitled to vary, modify or alter any of the terms and conditions, including the issue price on a higher side than mentioned above, as it may deem expedient, without being required to seek any further consent or approval of the Company in a General Meeting.

**RESOLVED FURTHER THAT** the aforesaid convertible warrants allotted on preferential basis shall be locked in from the date of trading approval granted from all the stock exchanges for such periods as prescribed in Regulation 78 of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009.

**RESOLVED FURTHER THAT** each of the aforesaid warrants be converted at the option of the holder at any time within 18 months from the date of issue, into one fully paid-up Equity Share of ₹ 5/- each at the price which be determined in accordance with prevailing SEBI (Issue of Capital & Disclosure Requirements) Regulations, 2009 and a sum equivalent to 25% of the total consideration per warrant be received on the date of allotment of the said warrants and the balance 75% of the total consideration per warrant be received at the time of allotment of Equity Shares pursuant to exercise of option against each such warrant by the warrant holder.

**RESOLVED FURTHER THAT** in the event of the Company making a bonus issue of shares or making rights issue of shares / convertible debentures or any other securities in whatever proportion prior to the exercise of the rights attached to the warrants, the entitlement of the holders shall stand augmented in the same proportion in which the equity share capital of the company increases as a consequences of such bonus/rights issues and that the exercise price of the warrant be adjusted accordingly, subject to such approvals as may be required.

**RESOLVED FURTHER THAT** the convertible warrants to be so created, offered, issued and allotted shall be subject to the provisions of the Memorandum and Articles of Association of the Company.

**RESOLVED FURTHER THAT** the Board be and is hereby authorized to accept any modifications in the proposal as may be required by the agencies involved in such issues but subject to such conditions as the Reserve Bank of India (RBI) / Securities and Exchange Board of India (SEBI) and/ or such other appropriate authority may impose at the time of their approval as agreed by the Board.

**RESOLVED FURTHER THAT** for the purpose of giving effect to any issue or allotment of convertible warrants of the Company, the Board be and is hereby authorized on behalf of the Company to take all such actions and do all such deeds, matters and things as it may, in its absolute discretion, deem necessary, desirable or expedient and to settle any question, difficulties or doubts that may arise in this regard including but not limited to the offering, issue and allotment of convertible warrants of the Company as it may in its absolute discretion deem fit and proper.

**RESOLVED FURTHER THAT** the Board be and is hereby authorized to delegate all or any of the powers herein conferred by this resolution to any Director or Directors or to any Committee of Directors or to any Officer or Officers of the company to give effect to this resolution.”

By order of the Board

Place : Mumbai  
Dated : 3<sup>rd</sup> July, 2014

**R. Rajalakshmi**  
**Company Secretary**

### Notes:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND ON A POLL TO VOTE INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE A MEMBER.**
2. Proxy Form and Attendance Slip are enclosed. Proxies, in order to be valid, must reach the Registered Office of the Company not less than forty-eight hours before the commencement of the Meeting.
3. An explanatory statement pursuant to section 102 of the Companies Act, 2013 in respect of Item No.4 is annexed herewith.
4. The Register of Members and Share Transfer Books of the Company shall remain closed from **Monday,28<sup>th</sup> July,2014 to Saturday,2<sup>nd</sup> August,2014** (both days inclusive).
5. Members desiring any information as regards to Accounts are requested to write 7 days in advance to the Company before the date of meeting to enable the Management to keep full information ready.
6. Members are requested to notify any change in their address to the company's Registrar & Transfer Agent, M/s. Bigshare services Pvt. Ltd., E-2/3, Ansa Industrial Estate, Saki Vihar Road, Saki Naka, Andheri(East), Mumbai- 400 072.

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7. Members are requested to quote their Folio No. Or DP ID / Client ID, in case shares are in physical/ dematerialised form, as the case may be, in all correspondence with the Company/ Registrar and Share Transfer Agent.
8. Members who have multiple accounts in identical names or joint accounts in the same order are requested to send all the Share Certificate(s) for consolidation of all such Shareholdings into one account to facilitate better services.
9. The Ministry of Corporate Affairs ("Ministry") has taken a "Green Initiative in Corporate governance" by allowing paperless compliances by Companies through electronic mode. Therefore we request you to provide your email id to our Registrar M/S Bigshare services Pvt. Ltd. Unit: Shree Global Tradefin Ltd on the address given in this notice to send various notices/ documents, etc. through electronic media.

### DETAILS OF DIRECTORS SEEKING APPOINTMENT / RE-APPOINTMENT AT THE ENSUING ANNUAL GENERAL MEETING (Pursuant to clause 49 of the Listing Agreement)

1.	Name	Shri Rajesh Gupta
2.	Brief Resume	
	Age	49 years
	Qualification	B.Com.
	Experience	28 years
	Date of appointment on the Board of the company	28.04.2014
3.	Nature of expertise in specific functional Areas	Expertise in the field of production, management, and other areas in steel, Power and Retail Trading industry
4.	Name(s) of other Companies in which Directorship held	Lloyds Metals and Energy Ltd.
5.	Name(s) of other companies in which he is Chairman / Member of the *Committee(s)	Lloyds Metals and Energy Ltd. – Member – Shareholders' and Investors' Grievance Committee
6.	No. of shares held of ₹ 5/- each	-
7.	Relationship between Directors inter se (As per Section 6 and Schedule 1A of the Companies Act, 1956 )	He is Promoter Director but not related with any other Director.

By order of the Board

Place : Mumbai  
Dated : 3<sup>rd</sup> July, 2014

**R. Rajalakshmi**  
**Company Secretary**

\* Committees for the above purpose only Audit and Share transfer and Investors' Grievance Committees is considered.

### EXPLANATORY STATEMENT AS REQUIRED UNDER SECTION 102 OF THE COMPANIES ACT, 2013.

#### Item No. 3

The Board of Directors at their meeting held on 28<sup>th</sup> April, 2014 appointed Shri Rajesh Gupta as a Whole Time Director designated as 'Executive - Chairman' for a period of three years with effect from 1<sup>st</sup> May, 2014 subject to approval of the members at the general meeting.

Mr. Rajesh Gupta, is a successful industrialist having vast knowledge and rich experience of over 28 years in Production, Management, Consultancy and other areas in Steel & Power Industry. He is looking after day to day activities of the Company and associated with the Company since 2013. He is also associated with promoters of the company. The Board is of the opinion that his appointment would be in the best interest of the Company.

Therefore, the Board of Directors recommends the resolution(s) set out at Item No. 3 of the accompanying notice for approval of the Members in accordance with the provisions of the Companies Act, 2013.

None of the Directors, except Shri Rajesh Gupta of the Company is, in any way, concerned or interested in the said resolution(s).

#### Item No. 4

As per Section 62 of the Companies Act, 2013 approval of shareholders in the General Meeting is required for allotment of convertible warrants on preferential basis and hence the resolution is placed before the Shareholders.

The purpose of the proposed issue as mentioned above, is to achieve long term plans of the Company and to meet the funding requirements for repayment of loans/ advances, working capital requirements and general corporate purpose. The proceeds of the proposed issue may be utilized for any of the aforesaid purposes to the extent permitted by law. For this purpose as may be decided by the Board from time to time in the best interest of the Company, it is proposed to issue upto 1,90,00,000 convertible warrants on preferential allotment basis.

**The necessary information pertaining to the proposed preferential allotment in terms of Regulation 73(1) of SEBI (ICDR) Regulations, 2009, as amended thereto, are set out as below:**

#### 1. List of Allottees

Sr. No.	Name of the Proposed Allottees	No. of Convertible Warrants proposed to be allotted	Name of the Ultimate Beneficiaries/ Owners
	Non Promoter		
1.	Pragya Realty Developers Private Limited	1,90,00,000	1. Om Hari Halan 2. Ajay Kumar Halan 3. Narayan Halan
	Total	1,90,00,000	

#### 2. Object/s of the issue:

The proposed preferential allotment of convertible warrants is made to meet the funding requirements for repayment of loans/ advances, working capital requirements and general corporate purpose.

## SHREE GLOBAL TRADEFIN LIMITED

### 3. Intention of Promoters/ Directors/ Key Management Persons to subscribe to the offer:

The Promoters/Directors/ Key Management of the Company are not intended to subscribe to the offer being proposed under special resolution of the Notice for shareholders' approval at this meeting.

### 4. Shareholding Pattern before and after the Issue:

The shareholding pattern before and after the allotment of 1,90,00,000 convertible warrants is as under :(As on 30th June, 2014)

Category of Shareholders	Existing Shareholding		Shareholding assuming full conversion of warrants	
	No. of Shares	%	No. of Shares	%
Promoter and Promoter Group (A)	15,50,68,519	74.23	15,50,68,519	68.04
Public Shareholding (B)	5,38,32,574	25.77	7,28,32,574	31.96
Total (A) + (B)	20,89,01,093	100.00	22,79,01,093	100.00
Custodian (C)	-	-	-	-
Grand Total (A) + (B) + (C)	20,89,01,093	100.00	22,79,01,093	100.00

### 5. Consequential Changes in the Voting Rights :

Voting rights will change according to the change in the shareholding pattern mentioned above.

### 6. Proposed time within which the allotment shall be completed:

The Board proposes to allot convertible warrants within a period of 15 days from the date of passing of the resolution by the shareholders in the Annual General Meeting, provided that when the allotment on preferential basis is pending on account of pendency of any approval or permission for such allotment by any regulatory authority or the Central Government, the period of fifteen days shall be counted from the date of such approval or permission. The allotment of Equity shares pursuant to exercise of option by warrant holder will be made within a reasonable time after exercise of such option.

### 7. Identity of the proposed allottee and the percentage of post preferential issue capital that may be held by them:

Identity	Existing Shareholding		No. of Convertible warrants to be issued	Shareholding assuming full conversion of warrants	
	No. of Shares	%age	No. of Warrants	No. of Shares	%age
Proposed Allottee					
Non Promoter					
Pragya Realty Developers Private Limited	43,81,093	2.10	1,90,00,000	2,33,81,093	10.26

#### Assumptions:

- All Warrants offered pursuant to the aforesaid resolution have been fully subscribed and allotted.
- The warrants are held by the aforesaid allottee at the time of exercise of the option and
- The options are exercised by them in full.

### 8. Lock in Period:

The aforesaid allotment of convertible warrants arising shall be locked in as per Regulation 78 of Chapter VII of the SEBI (ICDR) Regulations, 2009, as amended.

### 9. Change in Management:

The proposed preferential allotment of convertible warrants will not result in any change in the management and control of the Company. Voting right shall change according to the change in shareholding pattern mentioned above.

### 10. Pricing of the issue:

The issue of Equity Shares pursuant to conversion of warrants on preferential basis shall be at a price of ₹ 36/- each (₹ 5/- face value + ₹ 31/- premium). The price is determined in compliance with SEBI (ICDR) Regulations, 2009 for Preferential Issues.

### 11. Auditor's Certificate:

A copy of the certificate of the Auditors of the Company certifying the adherence in SEBI's Regulations for Preferential Issues, being Chapter VII to the SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2009 by the proposed issue shall be laid before the shareholders at their proposed Annual General Meeting.

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## 12. Payment and Conversion Terms:

25% of the value of the warrant is to be paid against each warrant on the date of allotment of warrants. The balance 75% is payable at the time of allotment of Equity shares pursuant exercise of the option for conversion of the warrant. Warrant will be converted at the option of the allottees, into one equity share of Face value of ₹ 5/- each at a price of ₹ 36/- each which is determined in accordance with the SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2009 at any time within 18 months from the date of issue. In case the option is not exercised within a period of 18 months from the date of issue, the aforesaid 25% amount paid on the date of allotment shall be forfeited.

## 13. Undertakings:

- I. The Issuer Company undertakes that they shall re-compute the price of the Equity shares in terms of the provision of SEBI (ICDR) Regulations, 2009, as amended where it is required to do so.
- II. The Issuer Company undertakes that if the amount payable on account of the re-computation of price is not paid within the time stipulated in terms of the provision of SEBI (ICDR) Regulations, 2009, the Equity Shares shall continue to be locked-in till the time such amount is paid by the allottees.

## 14. Interest of Promoters/ Directors

None of the Directors and Promoters of the Company are in any way, directly or indirectly concerned or interested in the above resolution.

The members are, therefore, requested to accord their approval authorizing the Board to go for the proposed private placement and/ or preferential issue as set out in the special resolution.

The Board of Directors recommends the said Special Resolution for your approval.

**By order of the Board**

Place : Mumbai  
Dated : 3<sup>rd</sup> July, 2014

**R. Rajalakshmi**  
**Company Secretary**

## STATEMENT AS REQUIRED TO BE GIVEN TO THE SHAREHOLDERS IN TERMS OF SCHEDULE V OF THE COMPANIES ACT, 2013 ( In respect of Item No. 3)

### I. GENERAL INFORMATION

1.	<b>Nature of Industry</b>	Trading in Steel Products & Investments
2.	<b>Date or expected date of commencement of commercial Production</b>	The company has commenced its commercial activities since 1986.
3.	<b>In case of new Companies, expected date of Commencement of activities as per project approved by financial institutions appearing in the prospectus.</b>	N.A

## 4. Financial performance based on given indicators :

₹ In Lakhs

Particulars	2011-12	2012-13	2013-14
Total Income	99.633.93	9166.70	254.13
Profit Before Tax	140.30	209.60	85.39
Profit after tax	118.30	141.72	75.39

## 5. Foreign Investments or collaborations, if any - NIL

## II. INFORMATION ABOUT THE APPOINTEE

		Shri Rajesh Gupta
1.	<b>Background Details</b>	B.Com. having more than 28 years of experience in steel, power and retail trading industry, has implemented several steel and power projects. He was designated as General Manager of the company since 2013.
2.	<b>Past Remuneration</b>	Salary - ₹ 1,00,000/- per month, HRA@ 60 % of basic salary and Other allowances - ₹ 40,000/- per month
3.	<b>Recognition or Awards</b>	-
4.	<b>Job Profile and it's Suitability</b>	He is appointed as Whole Time Director of the company w.e.f. 01.05.2014. He is responsible for day to day affairs of the company.
5.	<b>Remuneration proposed</b>	Same as mentioned at Point 2
6.	<b>Comparative remuneration profile with respect to industry, size of the company, profile and position of person</b>	The remuneration proposed is reasonable as compared to size of the company, profile and position of the person as well as with respect to the industry.
7.	<b>Pecuniary relationship directly or indirectly with the company, or relationship with the managerial person, if any.</b>	He is a promoter director. He has no other pecuniary relationship with company except remuneration and not related with managerial personnel.

## III. OTHER INFORMATION

1. Reasons of loss or inadequate profits
  - Adverse market conditions
  - Lower margins
2. Steps taken or proposed to be taken for improvement.
  - Reduction in turnover
3. Expected increase in productivity and profits in measurable terms.

The Company is expecting to improve the productivity and to earn the profits in the nearest future.

## IV. DISCLOSURE

The disclosure on remuneration package payable to the managerial person is given under the head " Corporate Governance " in this report.

**By Order of the Board,**

Place : Mumbai  
Dated : 3<sup>rd</sup> July, 2014

**R. Rajalakshmi**  
**Company Secretary**



# SHREE GLOBAL TRADEFIN LIMITED

## DIRECTORS' REPORT

The Directors present the Annual Report on the business and operations of your Company and Audited Statement of Accounts for the year ended 31<sup>st</sup> March, 2014.

### FINANCIAL HIGHLIGHTS

(₹ In Lacs)

	Current Year 2013-2014	Previous Year 2012-2013
<b>Sales :</b>	-	8078.38
Other Income	254.13	1088.32
<b>Total Income :</b>	254.13	9166.70
Profit/ (Loss) before Interest, depreciation & Tax	85.75	1119.07
Less : Finance Cost	-	908.38
Depreciation	0.36	1.09
Profit/ (Loss) before Tax	85.39	209.60
Less : Income tax earlier years	-	20.88
Current Tax	10.00	47.00
<b>Net Profit/(Loss) after Tax</b>	<b>75.39</b>	141.72

### DIVIDEND

Your Directors have not recommended any dividend for the year ended 31<sup>st</sup> March, 2014 to conserve the resources in long run.

### OPERATIONS & OVERALL PERFORMANCE

The Company has achieved a net profit of ₹ **75.39 Lacs** for the year under review as against ₹ 141.72 Lacs in the last year. The total Income of the Company was ₹ **254.13 lacs** as against ₹ 9166.70 Lacs during the last year.

### MANAGEMENT DISCUSSION AND ANALYSIS

The core business of the Company is Trading in Iron & Steel products. The Management discussions and analysis is given hereunder:-

- Industry structure and development:** Company is engaged in trading activity primarily having vast potential & now being getting attention of the organised sector.
- Opportunities and threats:** Sustained economic growth in the country may affect the business of the Company and sector overall. However, the Company is taking proper steps to mitigate the business risk.
- Segment-wise performance:** The Company is operating on only one broad segment and hence separate segmental reporting is not applicable. The Company has no activity outside India.
- Outlook:** The outlook for 2014-2015 has to be viewed in the context overall economic scenario etc.
- Risk and concerns:** The Company is exposed to general market risk and is initiating adequate step.

- Internal control system:** The Company maintains adequate internal control systems, which provide adequate safeguards and proper monitoring of the transactions.
- Discussion on financial performance with respect to operating performance:** The operating performance of the Company has been discussed in Directors Report under the head 'Financial Highlights and Operations and Overall Performance' in the current year.
- Human resources and industrial relations:** During the year under review the Employee/Industrial relations remained cordial.
- Cautionary Statement:** The Management Discussions and Analysis describe Company's projections, expectations or predictions and are forward looking statements' within the meaning of applicable laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include economic conditions affecting demand and supply and price conditions in domestic and international market, changes in Government regulations, tax regimes, economic developments and other related and incidental factors.

### INVESTOR SERVICES

The Company and its Registrars M/s. Bigshare Services Private Limited who is looking after the physical as well as Demat work and also shareholders correspondence in terms of SEBI direction, for having a common Registrar and Share Transfer Agent, endeavoured their best to service the Investors satisfactorily.

### PUBLIC DEPOSITS

The Company has not accepted any deposits from the public during the year.

### DIRECTORS

During the year under review, Shri Babulal Agarwal has resigned from the post of Director w.e.f. 15.03.2014 and Shri Rajesh Gupta was appointed as Whole Time Director of the Company w.e.f. 01.05.2014 for a period of three years subject to approval of the members at their ensuing Annual General Meeting of the Company.

The Board hereby places it's sincere appreciation for valuable guidance and contribution made by Shri Babulal Agarwal as a member of Board / Committee during his tenure as Director of the Company.

### DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement under Section 217 (2AA) of the Companies Act, 1956 with respect to Directors' Responsibility Statement, it is hereby confirmed that:



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1. In the preparation of annual accounts for the financial year ended 31<sup>st</sup> March, 2014, the applicable accounting standards have been followed along with proper explanation relating to material departures.
2. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review.
3. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
4. Final accounts have been prepared on going concern basis.

### CORPORATE GOVERNANCE

Pursuant to the revised clause 49 of the Listing Agreement your company has taken adequate steps to ensure that all mandatory provisions of Corporate Governance as prescribed under the Listing Agreement of the Stock Exchange with which the Company is listed are complied with.

A separate report on Corporate Governance is annexed as part of the Annual Report along with the Auditor's Certificate on its compliance.

### AUDITORS & AUDITORS' REPORT

The members are requested to appoint M/s Ashok S. Jain & Co., Chartered Accountants as Statutory Auditors for the financial year from 2014-15 to 2016-17 and fix their remuneration.

### PARTICULARS OF EMPLOYEES

The Company does not have any employee, whose particulars are required to be given pursuant to the provisions of Section 217 (2A) of the Companies Act, 1956, read with Companies (Particulars of Employees) Rules, 1975, as amended by MCA vide its Circular No. 23/2011 dated 03.05.2011

### CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO.

Information in accordance with Section 217(1) (e) of the Companies Act, 1956 read with Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 is not required since the Company is not a manufacturing Company.

### ACKNOWLEDGEMENT

Your Directors would like to express their grateful appreciation for the assistance and continued co-operation extended by the Banks, Government Authorities during the year under review. The Directors wish to place on record their deep sense of appreciation for the devotion and sense of commitment shown by the employees at all levels and acknowledges their contribution.

For and on behalf of the Board of Directors

Place: Mumbai  
Dated: 3<sup>rd</sup> July, 2014

**Rajesh Gupta**  
Chairman

# SHREE GLOBAL TRADEFIN LIMITED

## CORPORATE GOVERNANCE

### Auditors' Certificate regarding compliance of conditions of Corporate Governance

To the Members of **Shree Global Tradefin Limited**

We have examined the compliance of the conditions of Corporate Governance by Shree Global Tradefin Limited, for the year ended 31<sup>st</sup> March, 2014, as stipulated in Clause 49 of the Listing Agreements of the said Company with stock exchanges in India.

The compliance of conditions of Corporate Governance is the responsibility of the Company's management. Our examination was carried out in accordance with the Guidance Note on Certification of Corporate Governance (As stipulated in Clause 49 of the Listing Agreement), issued by the Institute of Chartered Accountants of India and was limited to the procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of an opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreements.

We state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For and on behalf of**  
**Ashok S. Jain & Co.**  
**Chartered Accountants**  
**Firm Reg. No. 111791W**

**Ashok S. Jain**  
**Proprietor**  
**M.No. 044964**

Place : Mumbai  
Dated : 3<sup>rd</sup> July, 2014

### **NOTE ON CORPORATE GOVERNANCE**

#### **1. COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE**

The Company is committed to maintain highest level of Corporate Governance with transparency & Corporate Accountability in its actions & operations and to become a good Corporate Citizen.

#### **2 BOARD OF DIRECTORS**

The Board consists of Mr. Shashi Nair as Executive Manager, Mr. Vasudevan Yelleswaram, Mr. N.K.Mohan and Mr. R A Deshpande as an Independent Non-Executive Directors of the Company.

During the financial year 2013-14, 5 (Five) Board Meetings were held on 28<sup>th</sup> May,2013, 12<sup>th</sup> August,2013, 28<sup>th</sup> August,2013, 13<sup>th</sup> November,2013, and 31<sup>st</sup> January,2014,

Attendance of each Director at the Board of Directors meetings and the last AGM is as follows:-

Director	Category of Directorship	No. Of Meetings Attended	Last AGM At-tended	No. Of Directorship on Board of other Public Companies	No. of Committees where he is a Chair-man (C)/ Member(M)
Mr. Vasudevan Yelleswaram	Independent Non-Executive	5	Yes	NIL	NIL
Mr. N.K.Mohan	Independent Non-Executive	5	Yes	NIL	NIL
Mr. R A Deshpande	Independent Non-Executive	5	Yes	1	NIL
*Mr. Shashi Nair	Executive	5	Yes	NIL	NIL
**Mr.Babulal Agarwal	Independent Non-Executive	5	Yes	1	1(M)

\*Executive Manager upto 31<sup>st</sup> March,2014.

\*\* Resigned as a Director w.e.f 15<sup>th</sup> March, 2014.

Note: Committees for the above purpose, only Audit and Share Transfer and Investors' Grievance Committee is considered.

#### **CODE OF CONDUCT:**

The Board of Directors has adopted the Code of Conduct for Directors and Senior Management. The said code has been communicated to the Directors and the Members of the Senior Management. The said code has also been posted on the company's website at [www.sgtl.in](http://www.sgtl.in)

The declaration made by Director for affirmation in this respect is forming part of the report which is placed at the end of the report.

#### **3. AUDIT COMMITTEE**

##### **❖ Terms of Reference**

The role and terms of reference of the Audit Committee covers the areas mentioned in the Clause 49 of the Listing Agreement with the Stock Exchanges and Section 177 of the Companies Act, 2013, as amended from time to time, besides other matters as may be referred by the Board of Directors. These, inter alia, include the review of Company's financial reporting process and disclosure of financial information before submission to the Board, review of the adequacy of internal control and audit system and advising the necessary steps to be taken to correct the weaknesses, review of the findings reported by the internal auditors in respect of any fraud or material

## Annual Report 2013-14

irregularity and reporting such matters to the Board, review of financial and risk management policies and practices etc..

### ❖ **Composition, No. of meetings held and attendance during the year**

As on 31<sup>st</sup> March, 2014, the Audit Committee comprised of 3 Independent Directors.

The committee met 5 times during the financial year ended 31<sup>st</sup> March, 2014 on 28<sup>th</sup> May, 2013, 12<sup>th</sup> August, 2013, 28<sup>th</sup> August, 2013, 13<sup>th</sup> November, 2013 and 31<sup>st</sup> January, 2014 respectively.

Name of Director	Position	No. of Meetings held	No. of meetings attended
Mr. Vasudevan Yelleshwaram	Chairman	5	5
Mr. N.K.Mohan	Member	5	5
Mr. R A Deshpande	Member	5	5

### 4. REMUNERATION COMMITTEE

The remuneration of director in all the cases is decided by the Board subject to necessary approval of shareholders and other applicable approvals, if any. Save and except, Mr. Shashi Nair, No director has drawn remuneration during the year.

Details of shares held by Non-Executive directors in their own name as on 31<sup>st</sup> March, 2014.

S.No.	Name of the Director	No. of Equity shares held (Face value ₹ 5/- each)
1.	Mr. Vasudevan Yelleshwaram	NIL
2.	Mr. N.K.Mohan	NIL
3.	Mr. R A Deshpande	NIL

### 5. SHAREHOLDERS' & INVESTORS' GRIEVANCE COMMITTEE

The Company has constituted the Share Transfer & Investor Grievance Redressal Committee comprising of three (3) directors, Mr. R A Deshpande, Mr. Vasudevan Yelleshwaram and Mr. N K Mohan.

The Committee recommend measures to improve the level of investor services.

The Committee meets fortnightly for the approval of the share transfers/issue of duplicate shares/replacements etc if any.

The Board has designated Mrs. R.Rajalakshmi, Company Secretary as the Compliance Officer.

No Complaint is received during the year.

### 6. GENERAL BODY MEETING

a. Location & time for last 3 Annual General Meeting were:-

Year	Location	Date	Time
2010-2011	'Orchid', 1 <sup>st</sup> Floor, Centre 1, Cuffe Parade, Mumbai 400005.	30.09.2011	10.00 a.m.
2011-2012	'Orchid', 1 <sup>st</sup> Floor, Centre 1, Cuffe Parade, Mumbai 400005.	29.09.2012	11.00 a.m.
2012-2013	'Orchid', 1 <sup>st</sup> Floor, Centre 1, Cuffe Parade, Mumbai 400005.	23.07.2013	10.30 a.m.

b. During the financial year 2013-2014, no Extra Ordinary General Meeting (EGM) was held.

c. Details of Special Resolution passed in last 3 AGMs/EGMs:

Date of AGM/EGM	Details of Special Resolution
30.09.2011 (AGM)	No Special Resolution passed
30.11.2011 (EGM)	No Special Resolution passed
20.12.2011 (EGM)	Scheme of Arrangement and Reduction of Preference Share Capital as per Section 100 of the Companies Act, 1956
26.04.2012 (EGM)	No Special Resolution passed
29.09.2012 (AGM)	No Special Resolution passed
23.07.2013 (AGM)	No Special Resolution passed

d. Whether any special resolution passed last year through Postal Ballot: No

At the ensuing Annual General Meeting, there is no resolution proposed to be passed through postal ballot.

### 7. DISCLOSURES :

a) Disclosure on Materially Significant Related Party Transaction i.e. Transactions of the Company of material nature, with Its Promoters, the Directors or the Management, Their subsidiaries or relatives etc. That may have potential conflicts with the interest of the Company at large:

There are no such transactions during the year. The details of Transactions with related parties are disclosed in the accounts.

## SHREE GLOBAL TRADEFIN LIMITED

- b) Details of Non-Compliance by the Company, Penalties, Strictures imposed on the Company by Stock exchanges or SEBI or any Statutory Authority on any matter related to Capital Markets during the last three years:

The Company has not complied with Clause 40A of the Listing Agreement and Rule 19A of the Securities Contracts (Regulation) Rules, 1957 regarding minimum public shareholding.

- c) Whistle Blower Policy and Affirmation that No Personnel has been denied access to the Audit Committee:

No Personnel has been denied access to the Audit Committee.

- d) Details of Compliance with Mandatory requirements and Adoption of the Non-mandatory requirements of this clause :

The Company has complied with all the Mandatory requirements. The company has not adopted the Non-mandatory requirements.

### 8. CEO/CFO Certification

As provided under Clause 49 of the Listing Agreement with the Stock Exchanges the Director/CFO of the Company has certified to the Board in compliance with the Clause 49 (V) regarding CEO/CFO certification.

### 9. MEANS OF COMMUNICATION

The Quarterly Results are published in "Mumbai Lakshadeep" and "Afternoon" newspapers and are displayed on Company's website [www.sgtl.in](http://www.sgtl.in)

### 10. GENERAL SHAREHOLDER INFORMATION

#### 1 Annual General Meeting

Date	<b>Saturday , 2<sup>nd</sup> August,2014</b>
Venue	ORCHID, 1 <sup>st</sup> FLOOR, CENTER 1, CUFFE PARADE, TRADE WORLD, MUMBAI 400005.
Time	10.30 a.m.

2 Financial Calendar (tentative)	Results for quarter ending 30.06.2014	Second Week of August 2014
	Results for quarter / half year ending 30.09.2014	First Week of November 2014
	Results for quarter ending 31.12.2014	First week of February 2015
	Results for year ending 31.03.2015	Fourth week of May 2015

3 Book Closure Date	Monday, 28 <sup>th</sup> July, 2014 to Saturday, 2 <sup>nd</sup> August, 2014 (both days inclusive)
4. Dividend Payment date	Not declared
5. Listing of Equity Shares on Stock Exchanges at	Bombay Stock Exchange, Mumbai The Company has paid listing fees to the exchange for the financial year 2014-2015.
6. Stock Code ISIN No.	512463 – Bombay Stock Exchange INE080I01017

#### 7. Stock Market Data

Month	Bombay Stock Exchange		
	(BSE)	(In. ₹)	BSE Sensex
	High	Low	Close
April,2013	45.35	24.25	19504.18
May,2013	47.05	36.50	19760.30
June,2013	44.45	34.50	19395.81
July,2013	57.05	37.65	19345.70
August,2013	57.85	41.75	18619.72
September,2013	55.95	43.00	19379.77
October,2013	54.00	43.10	21164.52
November,2013	50.20	34.10	20791.93
December,2013	39.00	29.05	21170.68
January, 2014	38.50	26.40	20513.85
February,2014	39.80	27.05	21120.12
March, 2014	38.45	30.55	22386.27

8 Registrar and Transfer Agents (share transfer and communication regarding share certificates, dividends and change of address)	Bigshare Services Private Limited. <b>(Unit: Shree Global Tradefin Limited)</b> E-2/3, Ansa Industrial Estate, Saki Vihar Road, Saki Naka, Andheri (E), Mumbai – 400 072 Tel – 022 – 4043 0200 Fax – 022 – 2847 5207
9 Share Transfer System	Share transfer request received are registered within an average of 20 days from the date of receipt of share transfer requests.

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### 10 Distribution of Shareholding as on 31<sup>st</sup> March, 2014

	No. of Shares	%
Promoters	167873323	80.36
Banks / Financial Institutions	0 0.	00
MFs and UTI	0 0	.00
FILs / NRI / OCB's	4255	0.00
Others	41023515	19.64
<b>Total</b>	<b>208901093</b>	<b>100.00</b>

No. of Shares Held	No. of Shareholders		No. of Shares Held	
	Total	% of Total	Total	% of Total
1 – 500	3503	94.55	386659	0.19
501 – 1000	96	2.59	72180	0.03
1001 – 2000	42	1.13	59680	0.03
2001 – 3000	15	0.40	38347	0.02
3001 – 4000	5	0.13	18509	0.01
4001 – 5000	3	0.08	13800	0.00
5001 – 10000	8	0.22	59867	0.03
10001 and Above	33	0.89	208252051	99.69
<b>Total</b>	<b>3705</b>	<b>100.00</b>	<b>208901093</b>	<b>100.00</b>

### 11 Dematerialisation of Shares & Liquidity

Over **99.81** % of the shares have been dematerialised upto 31<sup>st</sup> March, 2014. Trading in Equity Shares of the Company is permitted only in dematerialised form. Company's Shares are traded on the Bombay Stock Exchange.

### 12 Outstanding Warrants and convertible Bonds, Conversion date and likely impact on the Equity

Not Applicable

### 13 (I) Investor Correspondence For transfer / dematerialisation of shares, payment of dividend on shares, interest and redemption of debentures, and any other query relating to the shares and debentures of the Company.

Bigshare Services Private Limited.  
E-2/3, Ansa Industrial Estate, Sakivihar Road, Saki Naka, Andheri (East), Mumbai – 400 072.  
Tel. No. 022 – 40430200  
Fax No.022 – 2847 5207  
E- mail : [investor@bigshareonline.com](mailto:investor@bigshareonline.com)

### (II) Any query on Annual Report

Secretarial Department  
35, Ashok Chambers, Broach Street, Devji Ratansey Marg, Masjid Bunder, Mumbai – 400 009.  
Tel No. 022 – 23480526  
E-mail : [investor@sgtl.in](mailto:investor@sgtl.in)

## DECLARATION

As provided under clause 49 of the listing Agreement with the Stock Exchanges, the Board Members and Senior Management Personnel have confirmed compliance with the Code of Conduct for the year ended March 31, 2014.

For **Shree Global TradeFin Ltd.**

Place : Mumbai  
Dated : 3<sup>rd</sup> July, 2014

**Rajesh Gupta**  
Chairman

# SHREE GLOBAL TRADEFIN LIMITED

## INDEPENDENT AUDITORS' REPORT

To,  
**THE MEMBERS OF SHREE GLOBAL TRADEFIN LIMITED,**

### Report on the Financial Statements.

1. We have examined the accompanying financial statements of M/s **SHREE GLOBAL TRADEFIN LIMITED** (the "Company"), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2014, the Statement of Profit and Loss and the Cashflow Statement for the year ended on that date annexed thereto and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

2. The management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of the section 211 of the Companies Act, 1956 (the "Act"). This responsibility includes the design, the implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

### Auditors Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.
4. An audit involves performing procedures to obtain audit evidence, on a test basis, about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material statements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting principles used and the reasonableness of the accounting estimates made by management as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Auditor's Opinion

5. In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
  - a) In the case of Balance Sheet, of the State of affairs of the Company as at 31<sup>st</sup> March, 2014; and

- b) In the case of Statement of Profit and Loss, of the Profits for the year ended on 31<sup>st</sup> March, 2014; and
- c) In case of the Cash Flow Statement, of the cash flows for the year ended 31<sup>st</sup> March, 2014.

### Report on Other Legal and Regulatory Requirements

6. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the annexure on the matters specified in paragraph 4 and 5 of the said Order.
7. As required by Section 227(3) of the Act, we report that;
  - i. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our Audit;
  - ii. In our opinion, the Company, as required by the law, has kept proper books of account, so far as it appears from our examination of such books;
  - iii. The Balance Sheet and Statement of Profit and Loss and Cash Flow Statement dealt with by this report are in agreement with the books of account;
  - iv. In our opinion, the Balance Sheet, Statement of Profit and Loss, and the Cash Flow Statement comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Act.
  - v. On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2014, taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2014 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Act.

For **ASHOK S. JAIN & CO.**

Chartered Accountants  
Firm's Registration No.111791W

**Ashok S. Jain**  
Proprietor  
M.No. 44964

Place: Mumbai  
Date: 27<sup>th</sup> May, 2014

## ANNEXURE TO AUDITORS' REPORT

**[Referred to in above the Auditor's Report of even date to the Members of Shree Global Tradefin Limited on the Financial Statements for the year ended 31st March, 2014]**

- i. (a) The company has maintained proper record showing full particulars including quantitative details and situation of its fixed assets.
- (b) As per the information and explanation given to us, fixed assets are physically verified at intervals by the management which in our opinion is reasonable having regard to the size of the company and the nature of its assets.
- (c) In our opinion and according to the information and explanation given to us, the Company has not disposed off its substantial part of fixed assets during the year.



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ii. As explained to us the Company did not have any inventories of finished goods, stores, spare parts and raw materials, hence sub-clause (a) regarding physical verification of stock, sub-clause (b) regarding procedure of physical verification, sub-clause (c) regarding material discrepancies on physical verification of stocks, of clause 4(ii) are not applicable.

iii. (a) According to information and explanation given to us, the company has neither granted nor taken any secured or unsecured loans to / from companies, firms, parties covered in the register maintained under Section 301 of the Act.

In view of the above, provisions of clause 4(iii) (b), 4(iii) (c), 4(iii) (d), 4(iii) (f) and 4(iii) (g) are not applicable to the company

iv. In our opinion and according to the information and explanations given to us, there are adequate internal control systems commensurate with the size of the Company and the nature of its business, for the purchase of inventory and for the sale of goods. Further we have neither come across nor have been informed of any instance of major weaknesses or continuing failure to correct major weaknesses in internal control system

v. According to the information and explanations given to us, there are no contracts or arrangements that need to be entered into a register in pursuance of section 301 of the Companies Act, 1956. Hence, we have no comments to offer in respect of clause v (b) of the order

vi. According to the information and explanation given to us, the company has not accepted any deposits from the public within the meaning of Section 58A and 58AA of the Act and the rules framed there under. Hence the provisions of clause 4(vi) is not applicable to the company

vii. In our opinion and according to information and explanation given to us, the company has internal audit system commensurate with its size and nature of its business.

viii. We are informed that maintenance of cost records has not been prescribed by the central government under section 209(1) (d) of the Companies Act, 1956 for any of the products of the company. Hence, the provisions of clause 4(viii) are not applicable to the company.

ix. (a) According to the books and records as produced and examined by us in accordance with generally accepted auditing practices in India and also Management representations, undisputed statutory dues in respect of Provident Fund, profession tax, income tax, sales tax and all other statutory dues have been regularly deposited by the company during the year with the appropriate authorities in India.

(b) As per the records of the company, as at March 31, 2014, there have been no disputed dues in respect of statutory liabilities.

x. The company's accumulated losses as on 31st March, 2014 are less than fifty percent of the net worth of the company and the Company has not incurred any cash losses during the current and the immediately preceding financial year.

xi. According to the records of the company examined by us and the information and explanations given to us, the

Company has not taken any loan from financial institutions or banks or by way of debentures, hence the provisions of clause 4 (xi) is not applicable to the Company.

xii. The company has not granted any loans or advances on the basis of security by way of pledge of shares, debentures and other securities during the year. Hence the provisions of clause 4 (xii) are not applicable to the company.

xiii. In our opinion, considering the nature of activities carried on by the Company during the year, the provisions of any special statute applicable to chit fund/ nidhi/ mutual benefit fund/ societies are not applicable to it. Hence the provisions of clause 4 (xiii) are not applicable to the company.

xiv. In our opinion and according to the information and explanations given to us and the records of the Company examined by us, the company has maintained proper records of transactions and contracts and timely entries have been made for dealing or trading in shares, securities, debentures and other investments. All the shares, securities, debentures and other securities have been held by the company in its own name.

xv. According to the information and explanation given to us, the company has not given any guarantee for loans taken by others from bank or financial institutions during the year.

xvi. In our opinion and according to the information and explanations given to us, the Company has not taken any term loan. Hence the provisions of clause 4(xvi) are not applicable to the company

xvii. On the basis of overall examination of the Balance Sheet of the company and according to information and explanations given to us, there are no funds raised on short-term basis, which have been used for long-term investments.

xviii. According to the information and explanations given to us, the company has not made any preferential allotment of shares during the year, to parties and companies covered in the register maintained under section 301 of the Act. Accordingly clause 4(xviii) of the order is not applicable

xix. The company has not issued any debentures during the year and accordingly, the creation of securities of charge thereof does not arise.

xx. In our opinion and according to information and explanation given to us, the company has not raised any money by public issue during the year. Hence the provisions of clause 4(xx) are not applicable to the company.

xxi. During the course of our examination of the books of accounts and records of the company, carried in accordance with the generally accepted auditing practices in India and according to information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year.

For **ASHOK S. JAIN & CO.**  
Chartered Accountants  
Firm's Registration No.111791W

Place: Mumbai  
Date: 27<sup>th</sup> May, 2014

**Ashok S. Jain**  
Proprietor  
M.No. 44964



# SHREE GLOBAL TRADEFIN LIMITED

## BALANCE SHEET AS AT 31<sup>ST</sup> MARCH, 2014

(₹ in Lacs)

	Particulars	Note. No.	As at 31 <sup>st</sup> March, 2014	As at 31 <sup>st</sup> March, 2013
<b>I.</b>	<b>EQUITY AND LIABILITIES</b>			
	<b>SHAREHOLDER'S FUNDS</b>			
(a)	Share Capital	2	10,445.05	10,445.05
(b)	Reserves and Surplus	3	26,622.33	26,546.94
	<b>CURRENT LIABILITIES</b>			
(a)	Other Current Liabilities	4	54,635.17	65,758.00
	<b>Total</b>		<b>91,702.55</b>	<b>102,749.99</b>
<b>II.</b>	<b>ASSETS</b>			
	<b>NON-CURRENT ASSETS</b>			
(a)	Fixed Assets			
	Tangible Assets	5	0.56	0.91
(b)	Non-current Investments	6	67,008.17	67,876.56
	<b>CURRENT ASSETS</b>			
(a)	Trade Receivables	7	760.00	648.30
(b)	Cash and cash Equivalents	8	9.11	140.05
(c)	Short-term Loans and Advances	9	23,924.71	34,084.17
	<b>Total</b>		<b>91,702.55</b>	<b>102,749.99</b>
	<b>Summary of significant Accounting Policies</b>	1		

The accompany notes are an integral part of the Financial Statements.

As per our Report of even date attached

For **ASHOK S. JAIN & CO**

For and on behalf of the Board

**Chartered Accountants**

Firm Registration No. 111791W

**Ashok S. Jain**

Proprietor

Membership No. 044964

Place : Mumbai

Dated : 27th May, 2014

**R. Rajalakshmi**  
Company Secretary

**Rajesh Gupta**  
Chairman

**R.A. Deshpande**  
Director

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31<sup>ST</sup> MARCH 2014

(₹ in Lacs)

Sr. No	Particulars	Note. No.	For the year ended 31.03.2014	For the year ended 31.03.2013
	<b>Income:</b>			
I	Revenue from Operations		–	8,078.38
II	Other Income	10	254.13	1,088.32
III	<b>Total Revenue (I + II)</b>		<b>254.13</b>	<b>9,166.70</b>
	<b>Expenses:</b>			
	Purchase of Traded Goods		–	7,847.58
	Employee Benefit Expense	11	76.91	50.36
	Financial Costs	12	–	908.38
	Depreciation	13	0.36	1.09
	Other Expenses	14	91.47	149.69
	<b>Total Expenses (IV)</b>		<b>168.74</b>	<b>8,957.10</b>
V	Profit / (Loss) before tax	(III-IV)	85.39	209.60
	<b>Tax expense:</b>			
	Current tax		10.00	47.00
	Income tax of earlier years		–	20.88
VII	Profit / (Loss) for the year after tax	(V-VI)	75.39	141.72
VIII	Earning per equity share [Nominal Value of Share ₹ 5/- (P.Y. ₹ 5/-) each]			
	(1) Basic (₹)		0.04	0.07
	(2) Diluted (₹)		0.04	0.07
	<b>Summary of significant Accounting Policies</b>	1		

The accompany notes are an integral part of the Financial Statements.

As per our Report of even date attached

For **ASHOK S. JAIN & CO**

For and on behalf of the Board

**Chartered Accountants**

Firm Registration No. 111791W

**Ashok S. Jain**

Proprietor

Membership No. 044964

Place : Mumbai

Dated : 27th May, 2014

**R. Rajalakshmi**  
Company Secretary

**Rajesh Gupta**  
Chairman

**R.A. Deshpande**  
Director

# SHREE GLOBAL TRADEFIN LIMITED

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2014

(₹ in Lacs)

		For the year ended 31.03.2014	For the year ended 31.03.2013
<b>A</b>	<b>Cash Flow From Operation Activities:</b>		
	Net Profit before tax and extraordinary items	85.39	209.60
	Adjustments for :		
	Profit/(loss) on Sale of Investment	(205.92)	(933.75)
	Dividend Received	(34.78)	(30.09)
	Depereciation	0.36	1.09
	<b>Operating Profit before working capital changes</b>	<b>(154.95)</b>	<b>(753.15)</b>
	Adjustments for changes in working Capital :		
	Trade Receivables	(111.70)	849.33
	Short Term loan and advances	10,159.45	33,964.69
	Trade Payables	–	(23,064.98)
	Other Current liabilities	(11,122.84)	(16,600.59)
	Cash generated from operation	(1,230.04)	(5,604.70)
	<b>Taxes</b>		
	Income Tax	(10.00)	(67.89)
	<b>Net Cash From Operating Activities – A</b>	<b>(1,240.04)</b>	<b>(5,672.59)</b>
<b>B</b>	<b>Cash Flow from Investing Activities :</b>		
	Fixed Assets	–	32.73
	Dividend Received	34.78	30.09
	Investment Activities	1,074.32	5,412.99
	<b>Cash Flow from Investing Activities – B</b>	<b>1,109.10</b>	<b>5,475.81</b>
<b>C</b>	<b>Cash Flow from Financing Activities :</b>		
	<b>Cash Flow from Financing Activities – C</b>	<b>–</b>	<b>–</b>
	<b>Net increase / decrease in cash and cash equivalents (A+B+C)</b>	<b>(130.94)</b>	<b>(196.78)</b>
	Opening Balance of cash and cash equivalents	140.05	336.83
	Closing Balance of cash and cash equivalents	9.11	140.05

The accompany notes are an integral part of the Financial Statements.

As per our Report of even date attached

For **ASHOK S. JAIN & CO**

For and on behalf of the Board

**Chartered Accountants**

Firm Registration No. 111791W

**Ashok S. Jain**

Proprietor

Membership No. 044964

Place : Mumbai

Dated : 27th May, 2014

**R. Rajalakshmi**  
Company Secretary

**Rajesh Gupta**  
Chairman

**R.A. Deshpande**  
Director

## Notes to Financial Statements as at and for the year ended 31st March, 2014

### 1. Significant Accounting Policies:

#### 1.1) Basis of preparation:

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 1956. The financial statements have been prepared under the historical cost convention on an accrual basis except in case of assets for which provision for impairment is made. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.

#### 1.2) Use of Estimates :

The preparation of financial statements require judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities including contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Differences, if any, between actual results and estimates are recognized in the period in which the results are known / materialized.

#### 1.3) Recognition of Revenue & Accrual of Expenses ;

- a) Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. All revenues are accounted for on accrual basis except as otherwise stated.
- b) Expenses are accounted on the accrual basis and provisions are made for all known losses and liabilities.

#### 1.4) Fixed Assets :

##### Tangible Fixed assets

- a) Fixed Assets are stated at cost of acquisition, less accumulated depreciation.
- b) Depreciation is provided under the "Straight Line Method" at applicable rates specified in Schedule XIV of the Companies Act, 1956.

#### 1.5) Investments

Current Investments are carried at the lower of cost and quoted/fair value of each class of investments. Long-term investments are valued at cost of acquisition. Cost of acquisition includes brokerage, legal, professional and other charges incidental/related to the acquisition.

#### 1.6) Inventories

Inventories are valued at cost or net realizable value whichever is lower. Cost is determined on weighted average basis. Cost comprises expenditure incurred in the normal course of business in bringing such inventories to their location and condition and includes appropriate overheads.

#### 1.7) Cash & Cash Equivalents

Cash and cash equivalents for the purposes of Cash Flow Statement comprise cash at bank and in hand and short term investments with an original maturity of three months or less.

#### 1.8) Employee Benefits/Retirement Benefits

Short term employee benefit expenses are accounted in the period during which the services have been rendered

#### 1.9) Leases

Lease rental for assets taken on operating lease are charged to the Statement of Profit and Loss in accordance with Accounting Standard 19 on Leases.

#### 1.10) Earnings Per Share

Basic earnings per share is calculated by dividing the net profit or (loss) after tax for the period to attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

The net profit / (loss) after tax and the weighted average number of shares outstanding during the year are adjusted for all effects of dilutive potential equity shares for calculating the diluted earnings per share.

#### 1.11) Accounting of Taxes on Income :

Current tax is determined on the basis of the amount of tax payable for the year under Income Tax Act 1961.

Tax Credit for Minimum Alternate Tax (MAT) is recognized when there is virtual certainty of its realisation against future tax liability.

Deferred Tax is recognized, subject to the consideration of prudence on timing difference, being the difference between the taxable income and accounting income that originates in one period and are capable of reversal in one or more subsequent periods.

#### 1.12) Provisions, Contingent Liabilities & Contingent Assets

Provisions are recognized in respect of present obligations arising out of past events where there are reliable estimates of the probable outflow of resources. Contingent liabilities are the possible obligation of the past events, the existence of which will be confirmed only by the occurrence or non-occurrence of a future event. These are not provided for but are disclosed by way of Notes on Accounts. Contingent Assets are not provided for or disclosed.

# SHREE GLOBAL TRADEFIN LIMITED

## Notes to Financial Statement as at and for the year ended 31st March,2014

Note 2 : Share Capital <span style="float: right;">(₹ in Lacs)</span>			
Sr. No	Particulars	As at 31st March, 2014	As at 31st March, 2013
1	<b>Authorised Share Capital</b> 1,50,00,00,000 Equity Shares of ₹ 5/- each (Previous Year 1,50,00,00,000 Equity Shares of ₹ 5/- each)	<b>75,000.00</b>	75,000.00
		<b>75,000.00</b>	<b>75,000.00</b>
2	<b>Issued, Subscribed &amp; Paid up Share Capital</b> 20,89,01,093 Equity Shares of ₹ 5/- each fully paid up (Previous Year 20,89,01,093 Equity shares of ₹ 5/- each fully paid up)	<b>10,445.05</b>	10,445.05
	<b>Total</b>	<b>10,445.05</b>	<b>10,445.05</b>

### Foot Notes:

#### i. Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

##### Equity Shares :

Particulars	As at March 31, 2014		As at March 31, 2013	
	No. of Shares	Amount (in Lacs)	No. of Shares	Amount (in Lacs)
Shares outstanding at the beginning of the year	208,901,093	10,445.05	205,810,000	10,290.50
Shares issued during the year	-	-	3,091,093	154.55
Shares outstanding at the end of the year	208,901,093	10,445.05	208,901,093	10,445.05

#### ii. Terms/rights attached to equity shares

The company has only one class of equity shares having a par value of ₹ 5/- per share. Each holder of equity shares is entitled to one vote per share.

#### Note 5 : Fixed Asset (₹ in Lacs)

Sr. No	Particulars	Gross Block				Depreciaton				Net Block		
		As at 01.04.2013	Addition during the year	Deduction during the year	As at 31.03.2014	As at 01.04.2013	For the year	Deduction during the year	As at 31.03.2014	As at 31.03.2014	As at 31.03.2013	
	<b>Tangible Assets</b>											
1	Computer	3.88	-	-	3.88	3.15	0.24	-	3.39	0.49	0.73	
2	Furnitures & Fixtures	1.90	-	-	1.90	1.90	0.00	-	1.90	-	0.00	
3	Office Equipment	1.66	-	-	1.66	1.51	0.08	-	1.59	0.07	0.14	
4	Motor Cars	6.88	-	-	6.88	6.84	0.04	-	6.88	-	0.04	
	<b>TOTAL</b>	<b>14.32</b>	<b>-</b>	<b>-</b>	<b>14.32</b>	<b>13.41</b>	<b>0.36</b>	<b>-</b>	<b>13.76</b>	<b>0.56</b>	0.91	
	Previous Year	47.05	0.31	33.04	14.32	12.32	1.09	-	13.41	0.91	34.73	

#### iii. Shareholding more than 5% shares

Name of Shareholder	As at March 31, 2014		As at March 31,2013	
	No. of Shares held	% of total holding	No. of Shares held	% of total holding
Equity shares of ₹ 5/- each fully paid up				
Teamwork Stockfin Ltd	77,311,000	37.01%	77,311,000	37.01%
Blossom Stockfin Ltd	76,780,800	36.75%	76,780,800	36.75%

#### Note 3 : Reserve & Surplus (₹ in Lacs)

Sr. No	Particulars	As at 31st March, 2014	As at 31st March, 2013
1	<b>Capital Reserve :</b>		
	As per the last Financial Statements	7,642.26	7,642.26
		<b>7,642.26</b>	7,642.26
2	<b>General Reserve :</b>		
	As per the last Financial Statements	513.18	513.18
		<b>513.18</b>	513.18
3	<b>Share Premium Reserve :</b>		
	As per the last Financial Statements	19,667.26	19,667.26
		<b>19,667.26</b>	19,667.26
4	<b>Surplus / (Deficit) in the Statement of Profit &amp; Loss</b>		
	As per the last Financial Statements	(1,275.78)	(1,417.49)
	Add: Profit for the period	75.39	141.72
		<b>(1,200.38)</b>	<b>(1,275.78)</b>
	<b>Total</b>	<b>26,622.33</b>	26,546.94

#### Note 4 : Other Current Liabilities (₹ in Lacs)

Sr. No	Particulars	As at 31st March, 2014	As at 31st March, 2013
1	Advances Received	54,632.30	65,756.65
2	Other Payables	2.87	1.35
	<b>Total</b>	<b>54,635.17</b>	65,758.00

Notes to Financial Statement as at and for the year ended 31st March,2014

Note 6 : Non-Current Investment

(₹ in Lacs)

Name of the Company	Face Value	As at 31st March, 2014		As at 31st March, 2013	
		No. of Shares	Value	No. of Shares	Value
<b>A) Equity Shares (Quoted)</b>					
<u>Investment in others</u>					
ACI Infocom Limited	1	96,000	–	–	–
Lloyds Finance Limited	10	10,000	–	–	–
Lloyds Metals & Energy Limited	2	21,945,190	3,713.87	21,159,490	3,352.45
Modern India Limited	10	950,000	488.92	–	–
Ushdev International Limited	10	785,000	628.00	1,430,000	1,144.00
Uttam Galva Steels Limited	10	749,760	186.85	749,760	186.85
Uttam Value Steels Limited	10	202,600,287	25,842.04	202,518,853	25,831.37
(Formerly Lloyds Steel Industries Ltd.)					
Total " A "			30,859.68		30,514.67
<b>B) Equity Shares (Unquoted)</b>					
<u>Investment in Associate</u>					
EmetalSteel.Com Limited	10	21,980	–	21,980	–
Gopani Iron & Power (I) Private Limited	10	6,075,000	607.50	6,075,000	607.50
Grandeour Hotels Private Limited	10	–	–	400,000	1,200.00
Halan Properties Private Limited	5	490,000	294.00	490,000	294.00
Indrajit Properties Private Limited	10	18,832	1.50	18,832	1.50
Lloyds Luxuries Private Limited	10	379,960	38.00	–	–
Lloyds Steels Industries Limited	1	–	–	140,000	1.40
(Formerly Lloyds Encon Technologies (I) Ltd)			–		–
Paritosa Properties Private Limited	10	300,000	390.00	300,000	390.00
Trump Investments Limited	10	199,494	–	199,494	–
Usha Building Materials Private Limited	10	250,000	25.00	250,000	25.00
Uttam Exports Private Limited	100	144,950	724.75	144,950	724.75
Vidarbha Power Limited	10	11,980	1.20	11,980	1.20
			2,081.94		3,245.35
<u>Investment in others</u>					
Dilshad Trading Co. Private Limited	100	50,000	500.00	50,000	500.00
Five Star Realty Private Limited	10	1,500,000	150.00	1,500,000	150.00
Meta Copper & Alloys Limited	10	3,150,000	315.00	3,150,000	315.00
Pragya Realty Developers Private Limited	10	9,900	0.99	9,900	0.99
Senator Realty Private Limited	100	100,000	100.00	150,000	150.00
Shrilekha Trading Private Limited	10	500,000	500.00	500,000	500.00
The City Co Op Bank Limited	25	10	0.00	10	0.00
The Kapol Co Op Bank Limited	10	60	0.01	60	0.01
Uttam Galva Ferons Limited	10	14,700,000	1,470.00	14,700,000	1,470.00
			3,036.00		3,086.00
Total " B "			5,117.94		6,331.35

# SHREE GLOBAL TRADEFIN LIMITED

## Notes to Financial Statement as at and for the year ended 31st March,2014

(₹ in Lacs)

Name of the Company	Face Value	As at 31st March, 2014		As at 31st March, 2013	
		No. of Shares	Value	No. of Shares	Value
<b>C) Investment in Preference Shares</b>					
Archisha Investments Private Limited	10	9,967,650	15,560.90	9,967,650	15,560.90
Bakura Properties Private Limited	10	910,400	1,035.50	910,400	1,035.50
Evergreen Trade Place Private Limited	10	843,500	843.50	843,500	843.50
Growwell Mercantile Private Limited	10	3,176,000	6,352.00	3,176,000	6,352.00
Heli Properties Private Limited	10	780,000	240.00	780,000	240.00
Kredence Multi Trading Limited	10	250,000	2,000.00	250,000	2,000.00
Mount Trading & Investments Private Limited	10	10,750,000	1,075.00	10,750,000	1,075.00
Opasa Steels Private Limited	10	897,500	179.50	897,500	179.50
Palak Agencies Private Limited	10	250,175	500.35	250,175	500.35
Paritosa Properties Private Limited	10	550,000	55.00	550,000	55.00
Uttam Exports Private Limited	10	8,550	307.80	8,550	307.80
Vaikunth Town Ships Private Limited	10	262,000	131.00	262,000	131.00
Yatin Steel India Private Limited	10	500,000	250.00	500,000	250.00
Total " C "			28,530.55		28,530.55
<b>D) Investment in Debentures &amp; Bonds</b>					
Indrajit Power Private Limited	100,000	2,500	2,500.00	2,500	2,500.00
Total "D"			2,500.00		2,500.00
<b>GRAND TOTAL " A " + " B " + " C " + " D "</b>			<b>67,008.17</b>		<b>67,876.56</b>

Notes: 1) Aggregate Market Value of Quoted Investments is ₹ 18,256.14 Lacs(Previous Year ₹ 28,024.09 Lacs)

2) Aggregate Value of Unquoted Investments is ₹ 36,148.49 Lacs (Previous Year ₹ 37,361.89 Lacs )

### Note 7 : Trade Recievables

(₹ in Lacs)

Sr. No	Particulars	As at 31st March, 2014	As at 31st March, 2013
1	(Unsecured, Considered good, unless otherwise stated) Outstanding for more than six months	648.30	648.30
2	Others	111.70	-
	<b>Total</b>	<b>760.00</b>	<b>648.30</b>

### Note 8 : Cash and cash Equivalent

(₹ in Lacs)

Sr. No	Particulars	As at 31st March, 2014	As at 31st March, 2013
1	Cash-in-Hand Cash Balance	0.91	0.71
2	Bank Balance With Scheduled Bank	8.20	139.34
	<b>Total</b>	<b>9.11</b>	<b>140.05</b>

### Note 9 : Short-term Loans and Advances

(₹ in Lacs)

Sr. No	Particulars	As at 31st March, 2014	As at 31st March, 2013
1	Loans & Advances (Unsecured , considered Good unless otherwise mentioned) Advances Recoverable in cash or in kind or for value to be received	23,900.81	34,113.61
2	Balance with Revenue Department	20.00	-
3	Advance Income Tax/ Refund Due (Net)	1.15	(35.20)
4	Other Receivable	2.75	5.76
	<b>Total</b>	<b>23,924.71</b>	<b>34,084.17</b>

### Note 10 : Other Income

(₹ in Lacs)

Sr. No	Particulars	For the year ended 31.03.2014	For the year ended 31.03.2013
1	Dividend	34.78	30.09
2	Profit on sale of shares	205.92	933.75
3	Custom Duty	-	2.81
4	Interest on Income Tax Refund	1.21	4.55
5	Other Receipts	12.21	117.13
	<b>Total</b>	<b>254.13</b>	<b>1,088.32</b>



Notes to Financial Statement as at and for the year ended 31st March,2014

**Note 11 : Employee Benefit Expense** (₹ in Lacs)

Sr. No	Particulars	For the year ended 31.03.2014	For the year ended 31.03.2013
1	Salaries, Bonus & Other Allowances	69.15	43.64
2	Contribution to Provident Funds and Others	5.97	4.09
3	Staff welfare Expenses	1.79	2.63
	<b>Total</b>	<b>76.91</b>	<b>50.36</b>

**Note 12 : Financial Cost** (₹ in Lacs)

Sr. No	Particulars	For the year ended 31.03.2014	For the year ended 31.03.2013
1	Bill Discounting Charges	-	908.01
2	Interest A/c	-	0.37
	<b>Total</b>	<b>-</b>	<b>908.38</b>

**Note 13 : Depreciation** (₹ in Lacs)

Sr. No	Particulars	For the year ended 31.03.2014	For the year ended 31.03.2013
1	Depreciation	0.36	1.09
	<b>Total</b>	<b>0.36</b>	<b>1.09</b>

**Note 14 : Other Expenses** (₹ in Lacs)

Sr. No	Particulars	For the year ended 31.03.2014	For the year ended 31.03.2013
1	Advertisement & Publicity	0.32	0.39
2	Auditor's Remuneration	-	-
	Audit Fees	0.75	0.60
	Tax Audit Fees	-	0.15
3	Bank Charges	0.05	0.79
4	Freight, Handling & Transportation Charges	-	2.47
5	Conveyance Charges	3.95	4.40
6	CST	5.37	-
7	Demat Charges	0.03	1.89
8	Domain Charges	0.11	0.10
9	Electricity Charges	0.31	0.38
10	Fees & Subscription	4.94	2.87
11	Fixed Asset w/off	-	33.04
12	Legal & Professional Charges	63.19	15.99
13	Misc. Expenses	0.36	9.37
14	Postage Charges	0.18	0.34
15	Printing & Stationary	0.81	1.42
16	Rent	2.24	2.51
17	Repairs & Maintenance	1.22	1.03
18	Stamp Duty Expenses	0.02	60.09
19	Compensation Paid	7.00	0.05
20	Telephone Expenses	0.62	0.82
21	Vat	-	10.99
	<b>Total</b>	<b>91.47</b>	<b>149.69</b>

**15) Contingent Liabilities:**

During the current year - Nil

Previous year - Nil

**16) Dues to Small-Scale Industrial Undertakings :**

As of March 31<sup>st</sup> 2014, the Company has no outstanding dues to small-scale industrial undertakings.

**17)** In the opinion of the Board, long-term Loans & Advances, Trade Receivables and Current Assets have a realizable value in the ordinary course of business not less than the amount at which they are stated in the Balance Sheet.

**18)** The Company has not capitalized any borrowing costs during the year.

**19) Segment Reporting:**

The Company is engaged in the business of Trading and there are no separate reportable segments as per Accounting Standard (AS-17) "Segment Reporting". The Company's operations are within India.

**20) Related Party Disclosures :**

**a) Name of the Party and Nature of relationship:**

Nature of Relationship	Name of Party
Associate Concern	Uttam Value Steels Ltd. (UVSL) (Formerly known as Lloyds Steel Industries Ltd.) (ceased w.e.f. 23.11.2012)
	Aristo Realty Developers Ltd (ARLD) (ceased w.e.f. 02.06.2012)
	Uttam Exports Pvt. Ltd. (UEPL)
	Grandeour Hotels Pvt. Ltd. (GHPL) (ceased w.e.f. 30.04.2013)
	Gopani Iron & Power (I) Pvt. Ltd. (GIPPL)
	Halan Properties Pvt. Ltd.(HPPL)
	Prawas Leasing & Finance Pvt. Ltd. (PLFPL)
	Vidarbha Power Ltd. (VPL)
	Lloyds Steels Industries Ltd (LSIL) (Formerly Lloyds Encon Technologies (I) Ltd.) (ceased w.e.f. 04.02.2014)
	Usha Building Materials Pvt. Ltd. (UBMPL)
	Paritosh Properties Pvt. Ltd.(PPPL)
	EmetalSteel.Com Ltd. (ECL)
	Trump Investment Ltd (TIL)
Substantial Interest	Teamwork Stockfin Ltd. (TSL)
	Blossom Stockfin Ltd. (BSL)
Key Management Personnel	Mr. Shashi Nair (ceased w.e.f 31.03.2014)

**b) Details of Transaction with the parties stated above:**

Sr. No.	Nature of Party / Nature of Transaction	Current Year (₹ In Lacs)	Previous Year (₹ In Lacs)
1.	Sales to UVSL	-	2,016.32
2.	Purchase from UVSL	-	4,189.59
3.	Advances given to TSL	-	2.95
4.	Advances repaid by TSL	-	932.64

# SHREE GLOBAL TRADEFIN LIMITED

## Notes to Financial Statement as at and for the year ended 31st March,2014

Sr. No.	Nature of Party / Nature of Transaction	Current Year (₹ In Lacs)	Previous Year (₹ In Lacs)
5.	Advances given to BSL	-	1.45
6.	Advances repaid by BSL	-	929.42
7.	Advances given to ARDL.	-	50.00
8.	Advances repaid by ARDL.	-	50.00
9.	Advances repaid by UEPL	-	0.70
10.	Advances given to HPPL	436.75	618.75
11.	Advances repaid by HPPL	2,314.63	1.20
12.	Advances given to PLFPL	768.66	-
13.	Advances repaid by PLFPL	176.25	-
14.	Advances repaid to VPL	-	867.09
15.	Advances repaid by PPPL	-	2.50
16.	Advances given to TIL	62.50	1.40
17.	Advances repaid by TIL	7.00	-
18.	Advances repaid to IPPL	14,615.61	2,638.55
19.	Advances taken from IPPL	1,078.98	60.00
20.	Salary to Mr. Shashi Nair	1.05	4.20

### c) Details of Closing balances:

Sr. No.	Name of Party	Current Year (₹ In Lacs)	Previous Year (₹ In Lacs)
<b>A. Loans and Advances given</b>			
1.	Halan Properties P Ltd	-	1,877.88 Dr.
2.	Prawas Leasing & Finance Pvt. Ltd.	10,603.29 Dr.	10,010.88 Dr.
3.	EmetalSteel.Com Ltd	10.43 Dr.	10.43 Dr.
4.	Trump Investment Ltd.	7,718.08 Dr.	7,662.58 Dr.
5.	Indrajit Properties Pvt. Ltd.	2,197.87 Dr.	11338.75 Cr.

### 21) Earnings per Share :

Particulars	Units	2013-2014	2012-2013
a) Profit after tax	In Rupees	75,39,304	1,41,71,506
b) The weighted average number of Equity Share	Numbers	2,08,901,093	2,08,901,093
c) The nominal value per Equity Share	In Rupees	5	5
d) Basic & Diluted Earnings Per Share	In Rupees	0.04	0.07

- 22) During the Financial Year, the Company has substantial Un-absorbed Depreciation & Carried forwarded losses. However, there is no reasonable certainty that these assets can be realized. Hence the Deferred Tax Assets have not been created. The policy is being followed by the Company from past years.
- 23) Previous year's figures have been re-grouped and rearranged wherever necessary.

For <b>ASHOK S. JAIN &amp; CO</b> <b>Chartered Accountants</b> Firm Registration No. 111791W	<b>For and on behalf of the Board</b>		
<b>Ashok S. Jain</b> Proprietor Membership No. 044964 Place : Mumbai Dated : 27th May, 2014	<b>R. Rajalakshmi</b> Company Secretary	<b>Rajesh Gupta</b> Chairman	<b>R.A. Deshpande</b> Director

# SHREE GLOBAL TRADEFIN LIMITED

Regd. Off:- 35, Ashok Chambers, Broach Street, Devji Ratensey Marg, Masjid Bunder, Mumbai – 400 009.

Tel. No. – 022 - 23480526 Website : www.sgtl.in

CIN : L27100MH1986PLC041252

## Form No. MGT-11

### Proxy Form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN : L27100MH1986PLC041252

Name of the Company : Shree Global Tradefin Limited

Registered Office : 35, Ashok Chambers, Broach Street, Devji Ratensey Marg, Masjid Bunder, Mumbai – 400 009.

Name of the member(s):

Registered Address:

E-mail Id:

Folio No./Client Id:

DP ID:

I/We, being the member(s) of ..... Shares of the above named Company, hereby appoint,

1. Name:

Address:

E-mail Id:

Signature: ....., or failing him

2. Name:

Address:

E-mail Id:

Signature: ....., or failing him

3. Name:

Address:

E-mail Id:

Signature: .....

As my/our Proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the Company, to be held on the **Saturday, 2nd day of August, 2014**, at 10:30 a.m at 'Orchid', 1st Floor, Centre 1, Cuffe Parade, Mumbai 400005 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.

1.....

5.....

2.....

6.....

3.....

7.....

4.....

Signed this..... day of ..... 2014

Affix  
Revenue  
Stamp

Signature of Shareholder

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## SHREE GLOBAL TRADEFIN LIMITED

Regd. Off:- 35, Ashok Chambers, Broach Street, Devji Ratensey Marg, Masjid Bunder, Mumbai – 400 009.

Tel. No. – 022 - 23480526 Website : www.sgtl.in

CIN : L27100MH1986PLC041252

### Annual General Meeting

DP ID *	
Client ID *	

**ATTENDANCE SLIP**  
(To be handed at the entrance  
of the Meeting Hall)

Folio No.	
No. of Shares	

I, Certify that I am a registered Member/ Proxy for the registered Member of the Company, I hereby record my presence at the Annual General Meeting of the Company held at at 'Orchid', 1st Floor, Centre 1, Cuffe Parade, Mumbai 400005 on Saturday, 2nd day of August, 2014, at 10:30 a.m

Full Name of Member (in BLOCK LETTERS) \_\_\_\_\_

Name of the Proxy (in BLOCK LETTERS) \_\_\_\_\_

(To be filled in if the Proxy attends instead of Member/s)

Member's/Proxy's Signature \_\_\_\_\_

\* Applicable for investors holding shares in electronic form.

## BOOK – POST

If undelivered please return to :

**BIGSHARE SERVICES PRIVATE LIMITED**

**(Unit : Shree Global Tradefin Limited)**

E-2/3, Ansa Industrial Estate, Sakivihar Road,

Saki Naka, Andheri (East),

Mumbai – 400 072.

Phone : 022-4043 0200 / 299



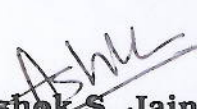
Fax : 2847 5207

# SHREE GLOBAL TRADEFIN LIMITED

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## FORM A

### Format of covering letter of the Annual Audit Report to be filed with the Stock Exchanges

1.	<b>Name of the Company</b>	<b>SHREE GLOBAL TRADEFIN LIMITED</b>
2.	<b>Annual Financial Statements for the year ended</b>	31 <sup>st</sup> March, 2014
3.	<b>Type of Audit Observation</b>	Un-qualified
4.	<b>Frequency of observation</b>	Not Applicable
5.	<p> <b>Rajesh Gupta</b> Chairman</p> <p> <b>Y. S. Vasudevan</b> Audit Committee Chairman</p> <p>For <b>ASHOK S. JAIN &amp; CO.</b> Chartered Accountants Firm's Registration No. 111791W</p> <p> <b>Ashok S. Jain</b> Proprietor M. No. 44964</p> <p>Place: Mumbai Date: 27<sup>th</sup> May, 2014</p> 