



18th September, 2024

To,
BSE Limited
The Corporate Relationship Department
P.J. Towers, 1st Floor,
Dalal Street,
Mumbai – 400001

Dear Sir/Madam,

Sub: Intimation of Investment in preferential convertible warrants issued by Lloyds Metals and Energy Limited.

Ref: BSE Scrip Code : 512463
BSE Scrip ID : LLOYDSENT

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and other applicable provisions, if any, we would like to inform you that the Members of Lloyds Metals and Energy Limited in its Extra-Ordinary General Meeting (EOGM) conducted on 29th July, 2024, have approved the issue of convertible warrants and the Company is subscribing to 75,00,002 convertible warrants of Re. 1/- per warrant issued at a premium of Rs. 739/- per warrant valued at Rs. 5,55,00,01,480/- . Accordingly, the Committee of board of directors of Lloyds Metals and Energy Limited in their meeting held on Wednesday, 18th September, 2024 have allotted 75,00,002 convertible warrants to the Company.

The requisite details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.: SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith and marked as '**Annexure A**'.

You are requested to kindly take the above disclosure on your record.

Thanking You,
For and on behalf of
Lloyds Enterprises Limited

Pranjal Mahapure
Company Secretary & Compliance Officer
ACS: 69408

Encl: a/a

LLOYDS ENTERPRISES LIMITED

Registered Address: A-2, 2nd Floor, Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Mumbai – 400013
Tel: 022 - 6291 8111 Email: lloydsenterprises@lloyds.in www.lloydsenterprises.in (CIN) L27100MH1986PLC041252



Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023

'Annexure A'

Sr. No	Particulars	Details
1.	Name of the target entity, details in brief such as size turnover, etc.	Lloyds Metals and Energy Limited CIN: L40300MH1977PLC019594 Authorized Capital: Rs. 75,00,00,000/- (Rupees Seventy-Five Crores only) Subscribed Capital: Rs. 50,48,24,220/- (Rupees Fifty Crores Forty-Eight Lakhs Twenty-Four Thousand Two Hundred and Twenty only) Size/Turnover: Rs. 6,521.65 crores (as on 31 st March, 2024)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	Lloyds Metals and Energy Limited is a related party and a Group Company. Further, the transaction does not fall under the definition of related party transactions as defined under Section 188(1) (a) to (g) of the Companies Act, 2013.
3.	Industry to which the entity being acquired belongs.	Manufacturing of Sponge Iron / DRI, Power generation, Mining, Pellet trading
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	This investment is being done to explore investment opportunities and other general purposes.

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5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
6.	Indicative time period for completion of the acquisition.	18 months
7.	Nature of consideration - whether cash consideration or share swap and details of the same,	Cash consideration
8.	Cost of acquisition or the price at which shares are acquired,	<p>Total Cost of Acquisition- Rs. 5,55,00,01,480/-. (Rupees Five Hundred and Fifty-Five Crores One Thousand Four Hundred and Eighty only)</p> <p>Rs. 259/- paid per convertible warrant as subscription amount for allotment of 75,00,002 convertible warrants of the target company (conversion ratio 1:1) amounting to Rs. 1,94,25,00,518/- (Rupees One Hundred Ninety-Four Crores Twenty-Five Lakhs Five Hundred and Eighteen only)</p> <p>Exercise price of Rs. 481/- per convertible warrant to be paid within 18 months from the date of allotment of convertible warrants.</p> <p>The face value per share on conversion and per convertible warrant is Rs. 1/- and the premium is Rs. 739/- respectively.</p>
9.	Percentage of shareholding /control and / or number of shares acquired.	<p>Lloyds Enterprises Limited (LEL) has subscribed to 75,00,002 convertible warrants by making a payment of 35% (i.e., subscription price) of the total cost of acquisition (i.e., the issue price). Subsequently, Lloyds Metals and Energy Limited (LMEL) has allotted the said convertible warrants in its meeting of the Committee of Board of Directors held on Wednesday, 18th September, 2024, and on payment of the remaining 65% (i.e., the Exercise price) of the total amount due, the diluted percentage of shareholding will be 4.22%</p>

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10.	<p>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3-year turnover, country in which the acquired entity has presence and any other significant information.</p>	<p><u>Brief background:</u></p> <p>Lloyds Metals & Energy Limited (LMEL) was incorporated in 1977 as a steel manufacturing company. The company is one of the largest coal-based DRI manufacturer of Maharashtra with a production capacity of 340,000 TPA, along with a captive power plant with a 34MW capacity.</p> <p>Forward integration of these facilities is being planned. The company also has one of the leading iron ore mines in India.</p> <p><u>Line of business:</u> Manufacturing of Sponge Iron / DRI, Power generation, Mining, Pellet trading</p> <p><u>Date of Incorporation:</u> 05/04/1977</p> <p><u>Financials (in Crores)</u></p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Particulars</th> <th style="text-align: center;">FY 23-24</th> <th style="text-align: center;">FY 22-23</th> <th style="text-align: center;">FY 21-22</th> </tr> </thead> <tbody> <tr> <td>Net worth</td> <td style="text-align: center;">2,810.94</td> <td style="text-align: center;">1,528.90</td> <td style="text-align: center;">481.58</td> </tr> <tr> <td>Turnover</td> <td style="text-align: center;">6,521.65</td> <td style="text-align: center;">3,392.31</td> <td style="text-align: center;">697.50</td> </tr> </tbody> </table>	Particulars	FY 23-24	FY 22-23	FY 21-22	Net worth	2,810.94	1,528.90	481.58	Turnover	6,521.65	3,392.31	697.50
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